



## TRANSIT COVERAGE

### Private Carriers Form - causes of loss not otherwise excluded

Refer to Supplemental Declarations if information is not shown on this form.

#### AGREEMENT

This form is part of Policy No. \_\_\_\_\_

We will provide the insurance stated in this form in return for **your** payment of the premium due and **your** compliance with all of the **terms** of this policy.

**Named Insured:** \_\_\_\_\_

#### CAUSES OF LOSS

We pay up to \$ \_\_\_\_\_ per **occurrence** for loss or damage to covered property in the due course of transit caused by covered causes of loss. Covered causes of loss means risks of direct physical loss except as excluded or limited by **your** policy.

#### WHAT WE PAY FOR

We pay for loss or damage to **your** business property in transit at **your** risk, aboard a conveyance of a private carrier. A private carrier is a vehicle owned or operated by **you** and used to transport **your** business property.

#### DEDUCTIBLE

From each adjusted claim for loss or damage in a single **occurrence**, we will deduct \$ \_\_\_\_\_

#### WHAT WE DO NOT PAY FOR

We do not pay for loss or damage:

1. to **your** property while in the custody of the United States Post Office;
2. to any part of the conveying vehicle or a container, tarp or other property owned by the carrier;
3. to bullion, gold, silver and other precious and semi precious metals or gemstones, furs and fur trimmed garments, jewelry, watches, **your** salesman's samples and similar valuable property;
4. from pilferage; but, theft of an entire shipping package is covered;
5. from theft from an unattended vehicle unless proof exists that the vehicle was closed and locked and visible signs of violence exist to show that the theft was the result of forced entry;
6. caused by destruction or seizure under quarantine order or any other seizure by order of any government,
7. to accounts, bills, currency, deeds, evidences of debt, money, notes, commercial paper, securities and any similar valuable property;
8. caused by risks of illegal trade or transportation;
9. to property specifically insured under other insurance;
10. caused by loss of market or damage or deterioration arising from delay; and
11. to live animals, plants, produce or eggs.

#### HOW MUCH WE PAY FOR LOSS OR CLAIM

The policy provisions pertaining to **How Much We Pay For Loss Or Claim** are modified as follows:

1. We cover property only while it is in transit in the United States of America or Canada.
2. In the event of loss to packaging or labels, we will pay only the cost to restore the packaging or replace the labels.
3. **you** are required to keep accurate records of all shipments covered by this form and make the records available for inspection at **our** request.